

# Financing the Transition



## Core objective:

This workshop helps the city team to explore thinking around financing the transition, including known sources of finance and potential next steps for financing and partnerships.

## This workshop will deliver

- An exploration of the potential municipal sources of funding for decarbonisation
- An overview of existing mechanisms the city has to stimulate private investment towards decarbonisation
- An understanding of the city's internal capacity to develop and implement a funding strategy for climate neutrality and to capture more involvement.
- An exploration of who should be involved in this work.
- Identifying connections to key aspects of the Climate City Contract Investment Plan.



# Financing the transition



## Identified resources

## Next steps for funding strategy and engagement

*Note: Connects to Investment Plan (IP) module A2 & IP-C1*

1 What are the main municipal funding sources for decarbonisation?

E.g. Municipal budget

e.g. Analyse ways of increasing green budgeting in the annual municipal budgets

e.g. Create a green bond

2 What are the existing mechanisms your City has to stimulate private investment towards decarbonisation?

e.g. municipal green bonds

E.g. free public transport

E.g. Tax incentives

e.g. increase support to home renovation

*Note: Connects to modules IP-A2, IP-A3 & IP-B2*

3 What's the City's internal capacity to develop and implement a funding strategy for climate neutrality and to capture more investment? Who do you need to involve?

e.g. City financial department

e.g. organise a training in project financing

*Note: Connects to modules IP-A3 and IP-C1 & IP-C3. B2*